

16 NCAC 06G .0524 CHARTER SCHOOLS PROCESS FOR ASSUMPTION OF INADEQUATELY PERFORMING CHARTER SCHOOLS

(a) In determining whether a different non-profit entity may assume a charter of an existing charter school the SBE shall comply with the provisions of S.L. 2014-101, s. 6 and consider all factors, including:

- (1) Factors relevant to the existing charter school whose charter may be eligible for assumption include:
 - (A) academic performance;
 - (B) financial status of the existing school, including outstanding debts;
 - (C) compliance with all applicable laws and rules;
 - (D) status of the school facility;
 - (E) feedback from the school community, including the parents, staff and students; and
 - (F) any other relevant factor.
- (2) Factors Relevant to the non-profit entity seeking to assume the charter of an existing charter school include:
 - (A) overall financial viability;
 - (B) academic performance;
 - (C) geographic location;
 - (D) existence of any financial and governance compliance issues;
 - (E) ability of the assuming school to retain existing students; and
 - (F) any other relevant factor.

(b) No single factor is determinative.

(c) The State Board of Education shall make its decision based on the best interests of the students in the existing charter school.

*History Note: Authority G.S. 115C-12; 115C-218.95;
Emergency Adoption Eff. August 20, 2019;
Eff. October 1, 2020.*